

3 Oswald Building, Chelsea Bridge Wharf, Queenstown Road, London, SW11 8NU

31st January 2025

RE: Chelsea Bridge Wharf Right to Manage

Dear Right To Manage Company Members,

We are pleased to inform you that the Property Tribunal has ruled in favour of Chelsea Bridge Wharf RTM Co Ltd confirming our entitlement to exercise the Right to Manage Chelsea Bridge Wharf. The Tribunal hearing took place last week and we are delighted to receive this news so quickly after the event. Our thanks go out to all those who have helped make this happen and to the team at Urang who have supported us tirelessly through the process. Most importantly, we would like to thank you, the members, for believing in RTM and for your patience during this process.

The Tribunal has decided that management of CBW will transfer from Rendall and Rittner to CBW RTM Co Ltd in three months' time. While we remain optimistic, it is important to acknowledge that for the next month the freeholders retain the right to appeal the Tribunal's decision and we will keep you informed in the event this happens.

In the coming weeks we will provide more information about the transition and arrange a meeting for all leaseholders to meet Urang, the appointed managing agent. We believe that their expertise will help ensure a smooth and efficient handover.

We recognise that the months ahead will bring new challenges, but we also see great opportunities to enhance the management and operations both in the short and long term so we can once again be proud of CBW. We look forward to working with the current staff at CBW, Urang and yourselves to make this happen.

Thank you once again for your patience, trust, and support throughout this process. We will share further details in the coming days and weeks.

Best regards,

The Directors at Chelsea Bridge Wharf RTM Co. Ltd Registered company number: **07496712** info@cbwra.com